



## Controlling Workers' Compensation Costs

Event

6.04.12

***This webinar was originally presented in June 2012.***

Employers today are faced with the ever increasing cost of workers' compensation insurance. An aging workforce, double digit inflation of medical costs, prescription costs that are approaching 15% of the total cost of a claim, and courts that are consistently expanding the definition of what constitutes a work-related injury or disease all contribute to these increases.

The labor and employment attorneys from Fisher Phillips presented a webinar that offered employers practical advice on how to control workers' compensation costs. The presentation focused on use-loss control and safety programs to prevent injuries from occurring. The presentation also helped employers understand how to best manage claim expenses when a claim does occur. Practical guidance was given on how to create a working relationship with your insurance carrier that allows your company to influence and control the cost of claims after they occur.

The webinar also focused on understanding your insurance contract; how to manage your carriers' claims personnel; how to control reserves and settlement and, most importantly, how to control your cost of premium.