



Phillip Bauknight Shares Considerations for Paying Employees with Cryptocurrency

News
6.22.22

In an interview with *The Business of Fashion*, **Phillip Bauknight** shared his knowledge of the current legal implications of using cryptocurrency to pay employees, something Alo Yoga plans to do soon. He explains that we are in a time where there are many grey areas regarding cryptocurrency legislation. Phillip says that cryptocurrency "doesn't neatly fit into the boxes of existing statutes and regulations" and that employers will have to do their homework to find a way to mitigate legal and taxation risks to themselves and their workforce.

To read the full article visit [*The Business of Fashion*](#) (subscription required).

Please reach out to our [Media team](#) for any news inquiries.

Related People



Phillip C. Bauknight
Partner
908.516.1059
[Email](#)

Related Offices

New Jersey

