



Fisher Phillips' Cryptocurrency and Employee Benefits Insight Cited by National Publications

News

6.15.22

Phillip Bauknight and **Ron Pierce's** Insight "Dept of Labor Sued in Crypto 401(k) Guidance Lawsuit: What Employers Need to Know" was republished by *Labor & Employment Law Daily* and *SHRM*, and was referenced by *BenefitsPro*. The article details a recent lawsuit filed against the US Department of Labor alleging that federal officials are improperly restricting investment options.

In the articles, Phil and Ron outline the allegations of the lawsuit and explain what employers who choose to include cryptocurrencies in their 401(k) investment menu should do. They say, "Employers weighing digital assets for their 401(k) investment menu should consider EBSA's scrutiny for now. To include a cryptocurrency in their menu, they will want to have a "robust" monitoring process and prepare for a potential EBSA audit."

To read the articles visit [*Labor & Employment Law Daily*](#), [*SHRM*](#), and [*BenefitsPro*](#).

Please reach out to our [Media team](#) for any news inquiries.

Related People



Phillip C. Bauknight

Partner

908.516.1059

[Email](#)



Ron M. Pierce
Of Counsel
303.218.3626
Email

Service Focus

Employee Benefits and Tax

Related Offices

Denver

New Jersey